



25 March 2014

CHAUCER SPONSORS NEW LLOYD'S COVERHOLDER FOR CREDIT AND SURETY RE

Chaucer Syndicates Limited ("Chaucer") is pleased to announce a new partnership with clavis re in Switzerland to launch a new specialty coverholder at Lloyd's.

Chaucer has acted as sponsor to Lloyd's for clavis re, which received Lloyd's coverholder approval on 7 February 2014, and will underwrite a global credit and surety reinsurance account. Chaucer Syndicate 1084 is leader for the binding authority, which commits business on behalf of Lloyd's Syndicates from Chaucer, Kiln, Canopus and Atrium, and benefits from the Lloyd's world-wide licenses and strong financial security (A+ by Standard & Poor's, A+ by Fitch and A by A.M. Best).

Based in Zurich Switzerland, the new underwriting platform, which is fully operational with immediate effect, is led by Thomas Rothenberger and Alban Fauchère, two industry experts with a strong track record of setting up and managing similar underwriting operations.

Thomas Rothenberger of clavis re commented:

"With the strong support from four of Lloyd's most distinguished syndicates, we are able to provide our clients with quality reinsurance capacity and to also address their capital and peak risk management needs."

John Fowle, Active Underwriter of Chaucer Syndicate 1084, added:

"We are delighted to be adding the highly experienced and reputable team at clavis re to our specialty client offering, complementing and diversifying our existing lines."

Enquiries

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Note to editors: About Chaucer

Chaucer is a specialist insurance group, underwriting risks at Lloyd's, the world's leading insurance and reinsurance market. It deploys specialist underwriters in all major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Chaucer has offices in London, Buenos Aires, Copenhagen, Houston and Singapore and is the focus of international operations for The Hanover Insurance Group, Inc., based in Worcester, Massachusetts, which is one of the top 25 property and casualty insurers in the United States.

For more information, please visit www.chaucerplc.com